

## News

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# Lycamobile launches prepaid card Lycamoney

H S Rao

London, Apr 10 (PTI) International mobile provider Lycamobile today said it has launched an all new prepaid card "Lycamoney" in partnership with Transact Network Limited.

Lycamoney has also expanded the Lycamobile prepaid product portfolio into the personal financial services sector.

"There are two exciting versions of the Lycamoney cash card available, the Green Lycamoney Card which can be purchased and topped up from a nationwide retail network of stores and the Silver Lycamoney Card, an upgrade product that is free for existing Green card customers that wish to receive even more benefits," Lycamobile CEO Milind Kangle said.

The Green Lycamoney Card provides customers with instant approval, allowing them to top up and ring-fence their day to day disposable budget, so that they can easily manage their everyday expenditure.

The Silver Lycamoney Card combines all of the standard features of the Green Card, with extra premium benefits such as higher load limits, and companion cards that can be sent to friends and family abroad or domestically.

The companion cards offer an alternative to traditional money transfer, as customers can use them to send money real time to their loved ones, with significantly lower costs than traditional money transfer companies often charge their customers, he said.

"We are constantly responding to the needs of our loyal customers and they have told us that they want a prepaid cash card product that is low cost, transparent, can be used for sending money cross border, and offers rewards such as extra Lycamobile credit every time they top-up using their Lycamoney Card," the Mumbai-born CEO said.

"Lycamoney is a perfect solution for today's budget conscious consumer and is yet another milestone in our strategy of extending our brand to offer a trusted portfolio of valuable products to the ethnic and immigrant communities that we serve," Kangle said.

Both Lycamoney Cards are designed to help people to manage and control their monthly budgets without the worry of overspending or overdraft charges.

Lycamoney is ideal for anyone who needs to balance their disposable income with their essential outgoings such as rent, mortgage and monthly bills. Consumers can load their Lycamoney cards online or at thousands of Payzone retailers nationwide.

The Lycamoney Card is accepted at over 30 million MasterCard acceptance locations worldwide. All Lycamoney customers of both cards will receive free real-time mobile text updates, displaying their current balance after every transaction, Kangle said.

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#### Anger against Egypt army refills Tahrir, two killed

Cairo: Demonstrators burned cars and barricaded themselves with barbed wire in Cairo's central Tahrir Square, demanding the resignation of the military's chief on Saturday, hours after troops violently dispersed a protest there, killing at least two and injuring

71.



#### [China continues to demonize Dalai Lama, says US report](#)

Washington: Maintaining that there is no let up in human rights violations in China, the US today accused Beijing of demonizing the Dalai Lama and committing atrocities against the Tibetan people.

#### [Indian envoy in Ivory Coast evacuated](#)

New Delhi: Indian Ambassador to Ivory Coast, Shamma Jain, was today evacuated from her residence by UN and French forces in capital Abidjan in the wake of heavy fighting even as India said all its citizens there were safe.



#### [Emergency visas only if US govt shuts down](#)

Washington: As the Obama Administration braced itself for of an imminent shutdown, the White House has said that all US missions abroad would work at a low capacity and only emergency visa applications would be processed during that period.